

World Series!

Suppose that SASCOC 2018 had a promotional event in which you and one other participant won a ticket to the opening game of the 2018 Major League Baseball World Series, which will take place on Tuesday, October 23. The ticket gives you one of the best seats in the house – in a VIP upper level box behind home plate. Free drinks and food will be available throughout the game. Your ticket is likely to have a resale value of at least \$1500 once tickets become available in the Fall, but prices may depend on who's playing. When the Cubs played in the Series in 2016, some tickets for games in Chicago went for more than \$4,500. In 2017, prices got as high as \$3,000 for games at Los Angeles, but ran about a \$1,000 less for games in Houston.

The opening game will be at the stadium of the team with the best record in baseball. At midseason, the leaders in the American League are: Boston Red Sox, New York Yankees, Houston Astros, Seattle Mariners, Milwaukee Brewers. In the National League, it's Philadelphia Phillies, Chicago Cubs, Atlanta Braves, Los Angeles Dodgers, Arizona Diamondbacks.

Unfortunately, you only have one ticket. Your significant other/favorite person would be thrilled to go to the game with you, but you don't even want to think about the fallout if you went off to the game by yourself. It would be great if you could get that other ticket (the two seats are together), but your colleague may feel the same way. How might you resolve this?

- a. What is the maximum price you would be willing to pay for the other ticket? _____
- b. What is the lowest price you would accept to sell your ticket? _____

You've going to talk to the holder of the other ticket and see if you can make a deal. You will have 15 minutes to try for an agreement. At the end of that period, answer the following questions:

Did you reach agreement?

Yes _____ No _____

If yes did you:

Buy _____ Sell _____

What was the price? _____

What other agreements, if any, did you reach?