



CONCURRENT SESSIONS II:

**Complying with Standard
12.6: Student Debt**

1:30 pm – 3:00 pm

Presenters:



Dr. Sandra Geringer

Director of Recreation
Mngt & Sports
Studies, United States
Sports Academy,
Daphne, AL;

sgeringer@ussa.edu



Dr. Vince Nix

Assistant Professor
Lamar University,
Beaumont, TX

jnix2@lamar.edu



Ms. Lan (Misty) Song

Coordinator,
Tutoring Center
Lamar University,
Beaumont, TX

lsong@lamar.edu

Part I: Learning Outcomes

- Recognize the need for compliance
- Understand the student learning & development outcome
- Appraise mixed-data
- Articulate improvements to the process

Part II: Brief Description of Program

The U.S. Sports Academy implemented an online student orientation program. We included modules to meet federal requirements, including Title IX/VAWA, Alcohol & Drug Awareness, and Financial Aid Literacy. For each module we implemented, we added a module pre-test and a module post-test. For all but the Financial Aid Literacy module, post test scores were significantly higher than the pretest scores. However, for the Financial Aid Literacy module, the post test scores actually dropped, and were significantly lower than the pre test scores. We wanted to do two things (at least) when we assessed the module:

- First, we wanted to ensure that student learning was occurring, and it wasn't. Why?
- Second, we wanted to improve the module in order to demonstrate learning outcomes were met for our SACSCOC Re-affirmation report, and the Principles of Accreditation new Standard 12.6.

Unit 2-Financial Aid: Pretest Quiz

1. Which website provides the best resource for Federal Student Financial Aid information ?

- A. <https://studentaid.ed.gov>
- B. <https://fafsa.ed.gov/>
- C. <https://studentloans.gov>
- D. All of the above

(Correct Answer is D.)

2. What information is not required for a student to complete a FAFSA?

- A. FSA User ID
- B. Personal Identification Number
- C. School Code
- D. Federal Tax Return Information or W-2s

(Correct Answer is B. The FSA User ID replaced the PIN effective May 2015.)

3. What factor does not determine the amount of the financial aid award package?

- A. Expected Family Contribution (EFC)
- B. Cost of Attendance Budget
- C. Undergraduate or Graduate Enrollment Status
- D. Dependent or Independent Student
- E. All are important

(Correct Answer is E.)

4. Who is eligible to receive a Pell Grant?

- A. First time undergraduate student enrolled in 13th semester*
 - B. Undergraduate student enrolled less than half-time*
 - C. Second time undergraduate student*
 - D. A and B*
 - E. None of the above*
- (Correct Answer is B.)*

5. Which one criterion is not required to receive Federal Financial Aid?

- A. Be a U.S. Citizen or Eligible Non-Citizen*
 - B. Enrolled at least half-time toward a degree seeking program*
 - C. Maintain Satisfactory Academic Progress*
 - D. All are required*
- (Correct Answer is D.)*

Unit 2-Financial Aid: Posttest Quiz

1. Which website should a student utilize to find out more about a school?

- A. College Scorecard
- B. FAFSA4caster
- C. College Navigator
- D. FAFSA.gov
- E. All of the above

(Correct Answer is E.)

2. Which statement is not a characteristic of a Subsidized Loan?

- A. A Subsidized Loan usually has a lower interest rate and is based on need.
- B. Subsidized Loan interest payments are made while a student is in school.
- C. Subsidized Loans are offered to graduate students effective July 2012.
- D. Subsidized Loan limits are lower than Unsubsidized Loan limits.

(Correct Answer is C.)

3. Which statement is not a characteristic of an Un-Subsidized Loan?

- A. Only graduate students can use Un-Subsidized Loans.
- B. Un-Subsidized Loan limits are higher than Subsidized Loan limits.
- C. Un-Subsidized Loans usually have a higher interest rate at the graduate level.

*D. Un-Subsidized Loans generally are not need-based.
(Correct Answer is A. Undergraduate and Graduate students utilize UnSub loans)*

4. What is a Master Promissory Note?

- A. The MPN can be used to make one or more loans for one or more academic years, not to exceed 10 years.*
- B. The MPN is a legal document that is signed by a student who promises to repay the student loan(s), accrued interest, and fees to the lender.*
- C. There are two types: one for Subsidized/UnSubsidized and PLUS loans.*
- D. All of the above*
(Correct Answer is D.)

5. What are the undergraduate loan limits per Federal Student Aid guidelines?

- A. \$23,000 for Subsidized Loans*
- B. \$23,000 for Unsubsidized Loans*
- C. \$34,500 for Subsidized Loans*
- D. \$34,500 for Unsubsidized Loans*
- E. A and D*
- F. B and C*
(Correct Answer is E.)

6. Which situations qualify a student for loan deferment?

- A. Enrollment at least half-time*
- B. Period of economic hardship*
- C. Active Military Service*
- D. Any of the above*
(Correct Answer is D.)

Activity I: Coding (Group D)

Students were asked two questions that allowed qualitative text as answers.

- 1. Which part of the financial aid module was unclear?*
- 2. List something interesting you did not know before.*

Some students numbered their answers, others did not. We have pasted verbatim answers here for this exercise in coding.

2. Was a very good refresher and helpful.

I wish there was more direction on what information to review in the recommended sites. There is so much information presented. Some of the information seems repetitive throughout the videos but based on my quiz score I missed a lot of information also. I was not sure what information did and did not need to be looked at for the course and the final quiz. Honestly, it was a bit overwhelming.

I do like that USSA is informing and encouraging all students to participate in the FAFSA program.

I think as students get further from high school they are less likely to have knowledge of the different ways to help cover college costs.

I had never had any previous training in economics, so honestly all the concepts included in this unit were hard for me to understand. Moreover, I did not grow up in the US and I never had to apply for a student loan before, so that did not help either. As I said, the whole topic of financial aid is confusing, but especially the online entrance counseling was very difficult to grasp. The little details that differentiate subsidized and unsubsidized loans were as well confusing to me, so maybe a chart in which you could see more clearly the characteristics of each one and then be able to compare directly one to the other would help me tremendously to understand better.

The part that stood out to me that I did not know was the loan deferment concept. The idea of applying for a student loan but being able to stop making payments due to a hard economical time in your life is awesome. In Argentina the system does not

allow you to do that and in fact, those are the moments they hope for as those are the times in which people are charged with interests and extra charges for not being able to cover the monthly dues. Just a very different system but at least here in the US the government tries to help the students instead of simply make more money.

I thought it was a great module and everything was clear. Something that I found interesting was the details about the types of loans. Even though this is my second degree, there were many things I did not know before!

The information was clear but spread out across many websites.

The module was very thorough especially for someone without any previous FAFSA experience or student loan knowledge.

2. Due to the fact that I never applied for financial aid and I am currently not qualifying for any financial aid, all information was new for me. But this useful information will be valuable for my children's future education.

1. Everything was clear and easy to understand in this module.

1. It was perfectly clear.

Activity II: Findings (Group D)

Evaluation

Your feedback is important to us. Please complete the following, then tear off this page and return to the presenters.



THANK YOU!

1. My overall perception of this workshop (please circle one):

Awful Bad Good Great

2. The information presented today will help me professionally (please circle one):

Strongly Disagree Disagree Agree Strongly Agree

3. The information presented today will benefit my organization (please circle one):

Strongly Disagree Disagree Agree Strongly Agree

4. What might we have done better?

5. What do you still need to know?

6. Any additional comments/suggestions?

Recommendations